



GET
READY
FOR

AT

VAT CHARGES EXPLAINED

Effective February 1st, 2010 the following charges will be affected by the new VAT of 15%:

Electricity Usage

✓**AT** Non-Fuel Amount ONLY

Related charges, including:

✓**AT** Connection Fees

✓**AT** Reconnection Fees

✓**AT** Transfer Fees

*All other
charges will
remain the
same.*

GRENLEC wishes to advise customers of changes in billing, in keeping with the requirements of the VAT Act 2009.



Sample VAT Calculation for Domestic Customers

METER READINGS		NO. OF DAYS	USAGE THIS PERIOD (kWh)	TYPE OF SERVICE	NON-FUEL	FUEL	DEMAND / FLOOR AREA	DUE DATE	CURRENT ELECTRICITY CHARGES
PREVIOUS	CURRENT								
60000	60150	30	150		\$60.93	\$62.19			\$123.12

RATES / kWh (unit)		VARIABLE usage (kWh)	Calculation
FUEL	\$0.4062		
NON-FUEL	\$0.4146		

GOVERNMENT CHARGES EC\$	
ENVIRONMENTAL LEVY	\$10.00
VAT (non-fuel) 15%	\$ 3.17
VAT (other) 15%	\$ 9.00

BILLING DETAILS	
PREVIOUS BALANCE	\$180.00
LESS PAYMENT	\$180.00
ADJUSTMENTS	\$ 60.00 (Transfer fee)
BROUGHT FORWARD	
ELECTRICITY CHARGES	\$123.12
GOVERNMENT CHARGES	\$ 22.17
TOTAL CURRENT CHARGES	\$205.29
TOTAL AMOUNT DUE	\$205.29

- 1 Usage Period
- 2 Non-fuel Rate per Unit
- 3 VAT on Non-fuel Amount
- 4 VAT on Related Charges
- 5 GRENLEC Charges for Related Fees
- 6 Adds to Charge

We encourage you to seek clarification from our customer service agents about any areas of uncertainty, as we work with you to ensure a smooth transition to VAT.

Visit us at any of our locations, call at 440-2097 or email customersupport@grenlec.com



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